

RENAULT CREDIT INTERNATIONAL S.A. BANQUE

EURO 2,000,000,000

EURO-COMMERCIAL PAPER PROGRAMME

This Information Memorandum is supplemental to the Information Memorandum dated 17 July 2001 in relation to the Euro 1,000,000,000 Euro-Commercial Paper Programme issued by Renault International S.A. Banque (the "Programme"). The Issuer has determined to increase the Maximum Amount of the Programme with effect from 5 October 2001 to EURO 2,000,000,000 subject only to the delivery of certain conditions precedent to the Dealers

Arranged by

The Royal Bank of Scotland

Dealers

**Barclays Capital
Credit Suisse First Boston
ING Barings/BBL
The Royal Bank of Scotland**

Issue and Principal Paying Agent

Citibank N.A.

Sub-Paying Agent

Dexia Banque Internationale à Luxembourg

Rated

A-2/P-2/F2/a-1

By

**Standard & Poor's,
a division of the McGraw Hill Companies
and
Moody's Investors Service
and
Fitch, Inc
and
Rating and Investment Information, Inc**

IMPORTANT NOTICE

This Supplemental Information Memorandum is supplemental to the Information Memorandum dated 17 July 2000 (the "**Original Information Memorandum**" and, together with this Supplemental Information Memorandum, the "**Information Memorandum**") and should be read and construed as one document together with the Original Information Memorandum. Renault Credit International S.A. Banque (the "**Issuer**") accepts responsibility for the information contained in the Memorandum and authorises the Dealers to distribute this Memorandum on its behalf, subject to the selling restrictions referred to in the Original Information Memorandum.

Neither The Royal Bank of Scotland plc as arranger (the "Arranger") nor Barclays Bank PLC, Credit Suisse First Boston (Europe) Limited, ING Bank N.V. or The Royal Bank of Scotland plc (the "Dealers") have independently verified the information contained in the Memorandum. Accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility is accepted by the Arranger or any of the Dealers as to the accuracy or completeness of the Information Memorandum or any further information supplied by the Issuer in connection with the Euro-Commercial Paper Programme described herein (the "Programme") and neither the Arranger nor any of the Dealers has approved this Memorandum for the purposes of Section 57 of the Financial Services Act 1986.

The Memorandum contains only summary information concerning the Notes (defined below) and the Issuer. It is not intended to provide the basis of any credit or other evaluation and should not be considered as a recommendation by the Arranger or any of the Dealers that any recipient of the Memorandum purchase short-term notes (the "Notes") issued by the Issuer under the Programme or any rights in respect of such Notes. Each person contemplating purchasing the Notes or any rights in respect of such Notes under the Programme should make (and shall be deemed to have made) its own independent investigation and appraisal of the financial condition, affairs and creditworthiness of the Issuer.

Any Note issued pursuant to the Programme in respect of which the issue proceeds are accepted by the Issuer in the United Kingdom will constitute commercial paper issued in accordance with regulations made under section 4 of the Banking Act 1987.

The Issuer of such commercial paper is Renault Credit International S.A. Banque which is not an authorised institution but is a European authorised institution. Repayment of the principal and payment of any interest or premium in connection with any such commercial paper have not been guaranteed.

The Issuer has confirmed to the Dealers that, in the context of the Programme, the information contained in this Memorandum relating to itself and to the Programme, when read in conjunction with the most recently published audited consolidated financial statements of the Issuer (copies of which may be obtained from the Dealers on request) is in all material respects true and not misleading and that since the date of the last audited there has been no adverse change in the business, financial or other conditions of the Issuer or its subsidiaries which is material in the context of the issue of any Notes under the Programme.

The information contained in the Memorandum is not to be assumed to be correct, accurate or up to date subsequent to the date hereof and the distribution of the Memorandum does not constitute a representation by the Issuer, the Arranger or any of the Dealers that this information shall be updated at any time after the date of this Memorandum.

The Arranger and the Dealers expressly do not undertake to review the financial condition or affairs of the Issuer during the life of the Programme or to advise any investor in the Notes of any information coming to the Arranger's or any Dealer's attention.

No person has been authorised to give any information or make any representation not contained or incorporated by reference in the Memorandum or any supplement hereto and if given or made such information or representation must not be relied upon as having been authorised.

The distribution of the Memorandum and the offering for sale of Notes or any rights in respect of such Notes in or from certain jurisdictions may be restricted by law. Persons into whose possession the Memorandum or any Notes come are required by the Issuer, the Arranger and the Dealers to inform themselves about and to observe any such restrictions and prohibitions. In particular, such persons are required to comply with the restrictions and prohibitions on sales and offers of the Notes and on distribution of the Memorandum and other information in relation to the Issuer and the Notes set out under "Selling Restrictions" in the Original Information Memorandum.

The Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended and may not be offered or sold within the United States or to, or for the benefit or account of, U.S. persons.

The Memorandum does not, and is not intended to, constitute an offer or invitation by or on behalf of the Issuer, the Arranger or the Dealers to any person to subscribe for or to purchase any of the Notes nor is it intended to be used for the purpose of or in connection with offers or invitations to subscribe for or purchase any Notes which may be issued pursuant to this Programme.

Amendments to the Programme

Pursuant to a letter to the Issuer dated 5 October 2001, National Westminster Bank Plc resigned with effect from 5 October 2001 as Arranger and as a Dealer under the Programme.

The Maximum Amount of the Programme was increased by the Issuer to Euro 2,000,000,000 with effect from 5 October 2001 subject only to the delivery of certain conditions precedent to the Dealers.

The Royal Bank of Scotland plc was appointed as the Arranger under the Programme with effect from 5 October 2001.

In addition, Credit Suisse First Boston (Europe) Limited was added as an Additional Dealer under the Programme with effect from [] October 2001.

DETAILS OF PROGRAMME PARTICIPANTS

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